



COLORADO  
HOUSING ASSISTANCE  
CORPORATION

## Payment Model Selection Form

\_\_\_\_\_ is/are requesting the following payment model:

6% Interest Rate - Payments deferred for five years

The loan will be repaid over a period not to exceed 30 years at an interest rate of 6%. Payments are deferred for 5 years at 0% interest, payback over the remaining 25 years of the 30 year term. The loan is immediately due upon the sale or transfer of the property or the obligation secured by the first Deed of Trust is paid off or for some other reason released.

2% Interest Rate - Payments to begin one month after closing

The loan will be repaid over a period not to exceed 30 years at an interest rate of 2%. Payments begin 1 month after closing. The loan is immediately due upon the sale or transfer of the property or the obligation secured by the first Deed of Trust is paid off or for some other reason released.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

