



COLORADO
HOUSING ASSISTANCE
CORPORATION

Program Descriptions Disability Program

Loan Amount - Maximum of \$8,500.

Loan Payments - Due on sale, transfer, or refinance or in 30 years (no monthly payment)

Interest rate - 1 1/2% simple interest (5.75% APR)

Fees - \$250 loan commitment, \$100 doc prep, \$11 - 16 recording. \$20 wire transfer.

Fees are financed as part of the loan.

Cash investment by borrower of the greater of \$750 or 20% of their liquid assets.

No cash back at closing

Ratios 35/45 (20% minimum housing ratio)

Income Limits: 80% of area median income by family size and county (property location)
(See helpful tools for link to HUD income limits by County)

Proof of permanent disability of borrower, co-borrower, or child residing in the household.

Class requirement: CHAC disability class held once a month at 670 Santa Fe Drive (call if borrower is not in the Denver Metro area)

Call for additional details

